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Country/ South Sudan

entity Sudan

Region Africa (excl MENA)

Africa (excl MENA)

Agreement

name

Agreement between Sudan and South Sudan on Oil and related matters

27 Sep 2012 Date

Agreement

Multiparty signed/agreed

status

Interim Yes arrangement

Agreement/ Interstate/intrastate conflict(s) (Sudan Conflicts (1955 -))

conflict level

Stage Framework/substantive - partial

Conflict

Territory

nature

North - South Sudan secession process Peace

process

Parties H.E. Idriss Abdel Gadir, on behalf of the Republic of the Sudan; H.E. Pagan

Amum Okiech, on behalf of the Republic of South Sudan

Third Witnessed by: H.E. Thabo Mvuyelwa Mbeki, Chairperson, African Union High

parties Level Implementation Panel, on behalf of the AUHIP

Description An agreement that provides for economic power-sharing arrangements

> between the two States, primarily for oil-related matters. The agreement provides for access rights, delivery and financial arrangements, payment procedures, specific rights of the state in oil related undertakings in the other

state, metering and quality adjustment procedures, mutual claims

forgiveness, both oil and non-oil related, prior to this agreement, and for the resumption of oil production in both states. Furthermore, the agreement includes measures for transparency and accountability, and establishes a Petroleum Monitoring Committee to implement the agreement. The agreement also includes an expiration date of three and a half years from

when the first GoRSS Oil Entitlement Volumes have been billed.

Agreement document

SD_120927_Agmt on Oil and related Economic Matters.pdf 🗖 | Download PDF

Groups

Children/ youth No specific mention.

Disabled persons

No specific mention.

Elderly/age No specific mention.

Migrant workers No specific mention.

Racial/ ethnic/ national group No specific mention.

Religious groups

No specific mention.

Indigenous people

No specific mention.

Other groups

No specific mention.

Refugees/ displaced persons No specific mention.

Social class No specific mention.

Gender

Women, girls and gender No specific mention.

Men and

No specific mention.

boys

LGBTI No specific mention.

Family No specific mention.

State definition

Nature of

No specific mention.

state (general)

State No specific mention.

configuration

Self No specific mention.

determination

Referendum No specific mention.

State

No specific mention.

symbols

Independence/ No specific mention.

secession

Accession/

No specific mention.

unification

Border Page 4, 2 Sovereignty

delimitation 2.1 Each State shall have permanent sovereignty over its natural resources

located in or underneath its territory, including petroleum resources.

2.2 Each State shall have sovereignty over all petroleum facilities constructed

or installed for the petroleum operations within its territory.

2.3 The Parties agree that the territorial principle applies in the petroleum

sectors of both States.

Cross-

Page 3, Preamble:

border provision

Mindful of the mutual interest of both States to cooperate between

themselves and with their neighbours on the basis of respect for each other's

sovereignty, territorial integrity and common pursuit of sustainable

development and mutual benefit in accordance with international law; [...] Recognizing the reality of interdependence and shared interest in the oil

sector;

Page 13, 9 Cross Border Operations

9.1. Cross border movement of personnel and equipment

9.1.1. The Parties shall, in co-operation with the operating companies, enter into agreements to facilitate the movement of personnel, equipment and services across the border between the RSS and the RoS, as well as provide security of personnel, in order to enable efficient oil operations within each State.

9.1.2 The Parties shall together with the operating companies establish a Joint Cross Border Cooperation Committee within twenty-one (21) days after the signing of this Agreement with representative from each Party and from the operating companies.

9.1.3 The Joint Cross Border Cooperation Committee shall ensure the practical implementation of sub-Article 9.1.1.

Governance

Political institutions

No specific mention.

(new or reformed)

Elections

No specific mention.

Electoral commission

No specific mention.

No specific mention.

parties reform

Political

Civil society No specific mention.

Traditional/ No specific mention. religious leaders

Public No specific mention. administration

Constitution No specific mention.

Power sharing

Political No specific mention.

power sharing

Territorial No specific mention.

power sharing

Economic power sharing

Power sharing→Economic power sharing→Sharing of resources

Page 3, Preamble:

Acknowledging the importance of carrying out oil related operations with due diligence and efficiency and in accordance with international practice and the key role that oil revenues play with respect to their respective economies;

Recognizing the reality of interdependence and shared interest in the oil

Convinced that they should reach decisions with the above reality in mind and with a view to promoting the economic welfare and wellbeing of the peoples of the two states.

Page 4, 2 Sovereignty

- 2.1 Each State shall have permanent sovereignty over its natural resources located in or underneath its territory, including petroleum resources.
- 2.2 Each State shall have sovereignty over all petroleum facilities constructed or installed for the petroleum operations within its territory.
- 2.3 The Parties agree that the territorial principle applies in the petroleum sectors of both States.

Page 5, 3 Access Rights, Delivery and Redelivery

- 3.1.a. The GoS hereby grants the GoRSS access rights to the Processing and Transportation Facilities for the GoRSS Oil Entitlement Volumes in accordance with this Agreement and the agreements to be developed as provided in sub-Article 3.3 below.
- 3.1.b. The right of access for the crude oil produced in Block 5A shall be subject to quality and capacity constraints of the processing facilities and the transportation system and the Khartoum Refinery.

Page 5, 3 Access Rights, Delivery and Redelivery

3.2 The GoRSS Oil Entitlement Volumes delivered at the inlet of the GNPOC processing facilities shall be redelivered at the outlet of the GNPOC transportation system. The GoRSS Oil Entitlement Volumes delivered at the inlet of the Petrodar processing transportation system. The redelivery obligations shall be subject to applicable quality and quantity adjustments, fuel oil consumption and processing and transportation operational losses.

Page 5, 3 Access Rights, Delivery and Redelivery

- 3.3.a. The Parties shall develop processing agreements for the processing of the GoRSS Oil Entitlement Volumes in the GNPOC and Petrodar processing facilities and transportation agreements for the transportation in GNPOC and Petrodar transportation systems. The agreements shall be compatible with the existing processing and transportation procedures and practices in these facilities and consistent with this Agreement. The Parties shall aim to conclude the agreements within one (1) month after the signing of this Agreement, unless otherwise agreed.
- 3.3.b. The resumption of oil production, processing and transportation as provided for in Article 15 shall not be dependent upon the conclusion of agreements under sub-Article 3.3.a. above. Until such processing and transportation agreements have been concluded, existing practices based on the relevant technical provisions as contained in the relevant Crude Oil Transportation Agreements shall apply unless otherwise provided for in this Page 6 of 23 Agreement.

Military power

sharing

No specific mention.

Human rights and equality

Human rights/RoL general

Page 16, Mutual Forgiveness of Claims of Oil Related Arrears and Other Claims 12.3 The Parties agree that the provisions of sub-Article 12.1 shall no serve as a bar to any private claimants and the Parties agree to safeguard the rights of private claimants and ensure that they have the right of access to the courts, administrative tribunals and agencies of each State for the purpose of realizing the protection of their rights.

Bill of

rights/ similar No specific mention.

Treaty

Page 3, Preamble:

incorporation Mindful of the mutual interest of both States to cooperate between themselves and with their neighbours on the basis of respect for each other's sovereignty, territorial integrity and common pursuit of sustainable development and mutual benefit in accordance with international law; [...]

Civil and political rights

Human rights and equality→Civil and political rights→Other

Page 16, Mutual Forgiveness of Claims of Oil Related Arrears and Other Claims 12.3 The Parties agree that the provisions of sub-Article 12.1 shall no serve as a bar to any private claimants and the Parties agree to safeguard the rights of private claimants and ensure that they have the right of access to the courts, administrative tribunals and agencies of each State for the purpose of

realizing the protection of their rights.

Socioeconomic

rights

No specific mention.

Rights related issues

Citizenship No specific mention.

No specific mention. Democracy

Detention No specific mention. procedures

Media and No specific mention. communication

Mobility/ access

Page 15, 11 Representatives

11.1 The GoRSS representative at metering stations and facilities in the RoS 11.1.1 The GoRSS shall have the right to have two competent representative at the GNPOC central processing facility and the Petrodar central processing facility, respectively, to monitor the handling of the GoRSS Oil Entitlement Volumes. The representatives shall have full access to the facilities and to all documents relevant for the processing and export of the GoRSS Oil Entitlement Volumes

Page 15, 11 Representatives

11.1 The GoRSS representative at metering stations and facilities in the RoS 11.1.2 The GoRSS shall have the right to have two competent representative at the marine terminals in Port Sudan to monitor the proper handling of the GoRSS Oil Entitlement Volumes. The representatives shall have full access to the facilities and to all documents relevant for the storage and loading of the GoRSS Oil Entitlement Volumes.

Page 15, 11 Representatives

11.1 The GoRSS representative at metering stations and facilities in the RoS 11.1.3 the GoRSS shall have the right to have two competent representative at each of the pumping stations in the RoS of the GNPOC Transportation System and of the Petrodar Transportation System to monitor the proper handling of the GoRSS Oil Entitlement Volumes. The representatives shall have full access to the facilities and to all documents relevant for the transportation of the GoRSS Oil Entitlement Volumes.

Page 15, 11 Representatives

11.1 The GoRSS representative at metering stations and facilities in the RoS 11.1.4 The GoRSS shall have the right to have two competent representative at any metering station in the RoS that is relevant to oil volumes being processed in or transported through the RoS. The representatives shall have full access to the facilities and to all documents relevant for the transportation of the GoRSS Oil Entitlement Volumes.

Page 15, 11 Representatives

11.1 The GoRSS representative at metering stations and facilities in the RoS 11.1.5 The appointment of the representatives provided for in this Article is subject to approval by the GoS.

Page 15-16, 11 Representatives

11.2 the GoS Representatives at metering stations and facilities in the RSS 11.2.1 The GoS shall have the right to have two competent representatives at any metering station and facility in the RSS that is relevant to oil volumes being processed in or transported through the RoS. With respect to the Petrodar facilities, such representatives shall have access to the field processing facility at Palogue and to relevant metering stations; and with respect to GNPOC, they shall have access to the field processing facilities and metering stations in the RSS. The representatives shall have full access to the facilities and to all documents relevant for the transportation of the GoRSS Oil Entitlement Volumes.

Page 16, 11 Representatives

11.2 The GoS Representatives that appointment of the representatives provided for in this Article is

Protection No specific mention. measures

Other Page 8, 5 Payment Procedures

5.4 The invoices will be in United Stated Dollars, but the GoS shall have the right to request payment in equivalent Euro or Pounds Sterling or in any other convertible currency. The rate of exchange to be applied for the conversion of United States Dollars to the currency of payment shall be the sport rate posted on Reuters or an equivalent service by the Bank of England at or around 12:00 noon GMT on the date the payment is made. The GoS shall bear the costs of the payment transfer and the currency conversion.

Page 9, 6 Specific Rights and Undertakings

6.1 Specific rights and undertakings of the GoS

6.1.2. In the even that the GoRSS fails to remedy the defaulted amount plus the liquidated damages charged as provided above, the GoS shall have the right (right of lien) to sell at international market price FOB Port Sudan such quantify of the GoRSS's Oil Entitlement Volumes as shall be sufficient to pay such defaulted amount.

Page 9, 6 Specific Rights and Undertakings

6.1 Specific rights and undertakings of the GoS

6.1.3 In the even that any amount realized by the GoS from the sale of the GoRSS Oil Entitlement Volumes is in excess of the indebtedness and liquidated damages owing by the GoRSS under this Agreement, the GoS shall promptly return the GoRSS the excess amount. In the event that the GoS fails to return the excess amount, the GoRSS shall have the right to deduct the amount form the next payment due to the GoS.

Page 9, 6 Specific Rights and Undertakings

6.1 Specific rights and undertakings of the GoS

6.1.4 In addition to the exercise of the right of lien as provided in sub-Article 6.1.2, the GoS reserves the right to suspend processing and transporting the GoRSS Oil Entitlement Volumes until such time as the indebtedness is paid. Any suspension of processing and transportation services for the GoRSS shall remain in effect until the GoRSS has remedied the default or until the indebtedness of the GoRSS under this Agreement has been fully satisfied.

Page 10, 6 Specific Rights and Undertakings

6.1 Specific rights and undertakings of the GoS

6.1.5 If after suspension of the processing and transportation system the GoRSS still failed to pay the amount which fell due and a period of sixty (60) days has elapsed since the suspension of the processing transportation services, the GoS reserves the right to shut down the processing and transportation system until such time as the indebtedness i paid, upon seven (7) working days prior written notice.

Page 10, 6 Specific Rights and Undertakings

6.1 Specific rights and undertakings of the GoS

6.1.6 The GoS shall have the right to terminate this Agreement, upon seven (7) working days prior written notice, for any one of the following reasons:
a. If the shutdown of the processing and transportation facilities continues for more than sixty (60) days and the GoRSS has failed to remedy the default.
b. If the GoRSS commits a material breach to this Agreements and such breach is not remedied within sixty (60) days from the date of a notice issues by the GoS to the GoRSS to the GoRSS to the GoRSS to the Borach.

Rights institutions

NHRI No specific mention.

Regional or

No specific mention.

international human rights

institutions

Justice sector reform

Criminal

justice and emergency

law

No specific mention.

State of

emergency provisions

No specific mention.

Judiciary and courts

Page 16, Mutual Forgiveness of Claims of Oil Related Arrears and Other Claims 12.3 The Parties agree that the provisions of sub-Article 12.1 shall no serve as a bar to any private claimants and the Parties agree to safeguard the rights of private claimants and ensure that they have the right of access to the courts, administrative tribunals and agencies of each State for the purpose of realizing the protection of their rights.

Prisons and

No specific mention.

detention

Traditional

No specific mention.

Laws

Socio-economic reconstruction

Development Socio-economic reconstruction→Development or socio-economic

or socio- reconstruction→Socio-economic development

economic Page 3, Preamble:

reconstruction Affirming their commitment to promoting the future stability and economic

viability of both States;

Mindful of the mutual interest of both States to cooperate between themselves and with their neighbours on the basis of respect for each other's sovereignty, territorial integrity and common pursuit of sustainable development and mutual benefit in accordance with international law; [...] Convinced that they should reach decisions with the above reality in mind and with a view to promoting the economic welfare and wellbeing of the

peoples of the two states.

National

No specific mention.

economic plan

Natural resources

Page 3, Preamble:

Acknowledging the importance of carrying out oil related operations with due diligence and efficiency and in accordance with international practice and the key role that oil revenues play with respect to their respective economies;

Recognizing the reality of interdependence and shared interest in the oil sector;

Page 4, 1 Definitions

"Oil Entitlement Volumes" shall mean such oil volumes that a party to an exploration and production sharing agreement is entitled to receive thereunder.

"Processing and Transportation Facilities" shall mean the GNPOC central processing facility, the GNPOC transportation system, the Petrodar central processing facility and the Petrodar transportation system.

Page 4, 2 Sovereignty

- 2.1 Each State shall have permanent sovereignty over its natural resources located in or underneath its territory, including petroleum resources.
- 2.2 Each State shall have sovereignty over all petroleum facilities constructed or installed for the petroleum operations within its territory.
- 2.3 The Parties agree that the territorial principle applies in the petroleum sectors of both States.

Page 5, 3 Access Rights, Delivery and Redelivery

- 3.1.a. The GoS hereby grants the GoRSS access rights to the Processing and Transportation Facilities for the GoRSS Oil Entitlement Volumes in accordance with this Agreement and the agreements to be developed as provided in sub-Article 3.3 below.
- 3.1.b. The right of access for the crude oil produced in Block 5A shall be subject to quality and capacity constraints of the processing facilities and the transportation system and the Khartoum Refinery.

Page 5, 3 Access Rights, Delivery and Redelivery

3.2 The GoRSS Oil Entitlement Volumes delivered at the inlet of the GNPOC processing facilities shall be redelivered at the outlet of the GNPOC transportation system. The GoRSS Oil Entitlement Volumes delivered at the inlet of the Petrodar processing transportation system. The redelivery obligations shall be subject to applicable quality and quantity adjustments, fuel oil consumption and processing and transportation operational losses.

Page 5, 3 Access Rights, Delivery and Redelivery

- 3.3.a. The Parties shall develop processing agreements for the processing of the GoRSS Oil Entitlement Volumes in the GNPOC and Petrodar processing facilities and transportation agreements for the transportation in GNPOC and Petrodar transportation systems. The agreements shall be compatible with the existing processing and transportation procedures and practices in these facilities and consistent with this Agreement. The Parties shall aim to conclude the agreements within one (1) month after the signing of this Agreement, unless otherwise agreed.
- 3.3.b. The resumption of oil production, processing and transportation as provided for in Article 15 shall not be dependent upon the conclusion of agreements under subPAgeticHes 23.a. above. Until such processing and transportation agreements have been concluded, existing practices based on

International No specific mention. funds

Business

Page 5, 3 Access Rights, Delivery and Redelivery

3.4 The Parties shall take all necessary actions to implement the provisions of this Article and other relevant provisions of this Agreement with the relevant operating companies.

Page 10, 6 Specific Rights and Undertakings

6.1 Specific rights and undertakings of the GoS

6.1.7 The GoS undertakes to the GoRSS that it shall enter into its own agreements with the relevant operating companies with regard to the transfer to these companies of any financial obligations due to them relating to the processing and transportation of the GoRSS Oil Entitlement Volumes in the processing and transportation facilities.

Page 11, 6 Specific Rights and Undertakings

6.2 Specific rights and undertakings of the GoRSS

6.2.3 The GoS shall indemnify and hold harmless the GoRSS from and against any liability, loss or damage, including litigation expenses, court costs and attorneys' fees, suffered by the GoRSS, arising directly or indirectly out of any demand, claim, action, cause of action or suit brought by any person asserting any damage or financial loss arising out of the failure by the GoS to pay or discharge financial obligations on behalf of the GoRSS to operating companies in respect of charges for processing and transportation through facilities in the RoS, or due to a shutdown of the Processing and Transportation Facilities ordered by the GoS in material breach of this Agreement.

Page 12, 7 Metering

7.1 The Parties shall together with the operating companies review and ensure that effective metering facilities necessary to carry through the payment obligations and other provisions of this Agreement are installed in the RSS and the RoS and in operation prior to the resumption of oil production in the RSS.

Page 12, 7 Metering

7.2 The Parties shall together with the operating companies review whether additional or new metering facilities should be installed in order to be compliant or new metering facilities should be installed in order to be compliant with international standards. To the extent that additional metering facilities are required to this effect, the relevant Party shall instruct the relevant operating company to install such facilities. The investment costs of such additional or new metering facilities shall, unless otherwise agreed, be covered by the Party requesting them, and the facilities shall be owned by such Party. The Parties shall agree on the details for the technical implementation of the above.

Page 12, 8 Quality Adjustment Procedures

8.1 The Parties and the operating companies shall, within forty-five (45) days from the signature of this Agreement, review and adopt quality adjustment procedures in accordance with international practice to ensure that appropriate value or volume adjustments are applied to reflect the difference in quality in the crude oil delivered by the users of the GNPOC central processing facility and the GNPOC transportation system into the blended stream in these facilities 16 of 23

Page 13, 9 Cross Border Operations

Taxation

Socio-economic reconstruction→Taxation→Reform of taxation Page 6, 4 Financial Arrangements

4.1. Processing Fees

4.1.1 The GoRSS shall pay to the GoS a processing fee of one United States Dollar and sixty cents per barrel (USD 1.60/bbl) for the GoRSS Oil Entitlement Volumes for processing services in the GNPOC processing facilities.
4.1.2 The GoRSS shall pay to the GoS a processing fee of one United States Dollar and sixty cents per barrel (USD 1.60/bbl) for the GoRSS Oil Entitlement

Volumes for processing services in the Petrodar processing facilities.

Page 6-7, 4 Financial Arrangements

4.2. Transportation fees

4.2.1 The GoRSS shall pay to the GoS an transportation tariff of eight United States Dollars and forty cents per barrel (USD 8.40/bbl) for the GoRSS Oil Entitlement Volumes for transportation services in the GNPOC transportation facilities.

4.2.2 The GoRSS shall pay to the GoS an transportation tariff of six United States Dollars and fifty cents per barrel (USD 6.50/bbl) for the GoRSS Oil Entitlement Volumes for transportation services in the Petrodar transportation facilities.

Page 7, 4 Financial Arrangements

4.3 Transit Fee

4.3.1 Whereas, during negotiations, the GoS had first indicated a transit fee of USD 6.00/bbl for the foreign transporters of oil through its territory, the GoS has now set that fee at USD 4.00/bbl; and whereas the GoRSS initially indicated that a transit fee of USD 0.63/0.69/bbl would be appropriate but at the end of the negotiations in August 2012 had considered that it would be reasonable that the GoS grants free transit for all the oil produced in the RSS; neither Party has endorsed, or should be regarded as having endorsed, any of the fees quoted or positions taken by the other Party.

However, in view of the special relationship between the RSS and the RoS, the Parties have agreed that the transit fee for the GoRSS Oil Entitlement Volumes shall be United States on dollar (USD 1.00/bbl). This special fee shall not serve as a precedent, nor shall it have any implication for, or prejudice, any arrangements between either State and any third party. Accordingly, nothing in this paragraph, or in any other part of this Agreement, shall be understood to be the GoRSS's consent - express or implied - to the GoS levying of a transit fee of any value on entitlements other than those of the GoRSS. It is for the GoS to agree with foreign transporters on whatever transit fee it deems fit.

Page 8, 5 Payment Procedures

5.1. All payments form the GoRSS to the GoS for processing fees, transportation tariffs, transit fees and TFA transfers shall be based on the oil volumes redelivered to the GoRSS and lifted at the marine terminal on board vessels at Port Sudan as specified in the respective bills of lading.

Page 8, 5 Payment Procedures

5.2 The GoS shall issue two separate invoices, one for processing fees, transportation tariffs and transit fees, and another for TFA, each time the GoRSS Oil Entitlement Restartes been finally redelivered and lifted at the marine terminal and a bil of lading has been issues. Payment shall be made

Banks

Socio-economic reconstruction→Banks→Cross-border financial flows Page 8, 5 Payment Procedures

5.3 The GoRSS shall make payment of the invoice amounts due through the Central Bank of South Sudan to such accounts of the GoS as the Central Bank of Sudan may specify in writing from time to time. Payment shall be made by wire transfer. The GoRSS shall give notice to the GoS by facsimile or other electronic transmission immediately when payment has been made.

Page 9, 6 Specific Rights and Undertakings 6.1 Specific rights and undertakings of the GoS

6.1.1 If the GoRSS fails to pay all or any part of the amount of any invoice for processing fees, transportation tarrifs, transit fees or TFA payments, as herein provided, when such amount is due, the GoS shall remedy the default within fifteen (15) days, then liquidated damages of two (2) % per annum above London Interbank Offered Rate (LIBOR) shall accrue on the unpaid amount from the date of expiry of the remedy period give under the default notice until the date of actual payment.

Land, property and environment

rights or access

Land reform/rights

Pastoralist/ nomadism rights

Cultural heritage

Environment No specific mention.

Water or riparian

No specific mention.

Security sector

Security Guarantees	No specific mention.
Ceasefire	No specific mention.
Police	No specific mention.
Armed forces	No specific mention.
DDR	No specific mention.
Intelligence services	No specific mention.
Parastatal/ rebel and opposition group forces	No specific mention.
Withdrawal of foreign forces	No specific mention.
Corruption	No specific mention.
Crime/ organised crime	No specific mention.
Drugs	No specific mention.
Terrorism	No specific mention.

Transitional justice

Transitional No specific mention.

justice general

Amnesty/ No specific mention.

pardon

Courts No specific mention.

Mechanism No specific mention.

Prisoner No specific mention.

release

Vetting No specific mention.

Victims No specific mention.

Missing No specific mention.

persons

Reparations No specific mention.

Reconciliation No specific mention.

Implementation

UN No specific mention.

signatory

Other Witnessed by: H.E. Thabo Mvuyelwa Mbeki, Chairperson, African Union High

international Level Implementation Panel, on behalf of the AUHIP

signatory

Referendum No specific mention. for agreement

International No specific mention. mission/force/similar

Enforcement mechanism

Enforcement Page 14, 10 Monitoring

10.1 A Petroleum Monitoring Committee shall be established within twenty-one (21) days of the signing of this Agreements. The Petroleum Monitoring Committee shall oversee the implementation of this Agreement, produce regular reports to the Parties including possible recommendations on the improvement of the cooperation in the petroleum sector, ensure the development of any additional required agreements between the Parties and serve as a forum for seeking resolution to concerns and disputes in respect of this Agreement.

Page 14, 10 Monitoring

10.2 The Petroleum Monitoring Committee shall consist of two representative appointed by each Party and a chairperson. The chairperson shall be appointed by the African Union Commission after consultation with the Parties. The Chairperson shall not be an individual who has previously worked with or for either of the Parties.

Page 14, 10 Monitoring

10.3 Decisions of the Petroleum Monitoring Committee shall be by consensus. In the even that the Committee cannot reach consensus, the issue in question shall be referred to the ministers of petroleum of the two States.

Page 14, 10 Monitoring

10.4 The Petroleum Monitoring Committee shall establish two subcommittees:

a. A technical committee with capacity to monitor operational aspects relevant to petroleum operation in one State which affect the other State. b. A financial committee with capacity to review the financial issues between the Parties, including the monthly and yearly reports on these issues prepared by the operating companies and by the governments.

Page 14, 10 Monitoring

10.5 The Petroleum Monitoring Committee may establish any other subcommittees as it deems necessary to carry out its mandate.

Page 14, 10 Monitoring

10.6 The Parties shall share equally the costs related to the work of the Petroleum Monitoring Committee, with exception of the costs of their own representative.

Page 14, 10 Monitoring

10.7 The Petroleum Monitoring Committee shall quarterly, or as often as it deems necessary, review and verify the correctness of the reported exports of the GoRSS Oil Entitlement Volumes from the operating companies and the corresponding invoices prepared by the GoS. To the extend that any incorrect invoicing is identified, this shall be corrected by adjusting the immediate subsequent invoice(s).

Page 18, 16 Force Majeure

16.1 Any failure by the Parties in the execution of any of the obligations under this Agreement that is due to a Force Majeure event shall not be considered a breach of the bligation. The Party which cannot fulfill its obligations due a Force Majeure event shall notify the other thereof and of

Related	No specific mention.
cases	
Source	Peacemaker.un.org,. 2015. 'UN Peacemaker'. http://peacemaker.un.org.